NOTICE OF PUBLIC HEARING ON TAX RATE

A tax rate of \$0.655880 per \$100 valuation has been proposed by the governing body of City of Jacinto City.

PROPOSED TAX RATE NO-NEW-REVENUE TAX RATE VOTER-APPROVAL TAX RATE DE MINIMIS RATE \$0.655880 per \$100 \$0.681345 per \$100 \$0.620453 per \$100 \$0.682623 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for City of Jacinto City from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that City of Jacinto City may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Jacinto City exceeds the voter-approval rate for City of Jacinto City.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Jacinto City, the rate that will raise \$500,000, and the current debt rate for City of Jacinto City.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Jacinto City is not proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 29, 2022 AT 6:00 PM AT Council Chamber at 10301 Market Street, Houston, TX 77029.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Jacinto City adopts the proposed tax rate, the qualified voters of the City of Jacinto City may petition the City of Jacinto City to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Jacinto City will be the voter-approval tax rate of the City of Jacinto City.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:	Mayor Ana Diaz Councilmember Allen Lee	Councilmember Gregg Robinson Councilmember Mario Gonzales		
AGAINST the proposal:				
PRESENT and not voting:				
ABSENT:	Councilmember Jimmy Rivas	Councilmember Carmela Garcia		

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit

the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Jacinto City last year to the taxes proposed to be imposed on the average residence homestead by City of Jacinto City this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.773590		decrease of -0.117710, or -15.22%
Average homestead taxable value	\$77,856	\$89,365	increase of 11,509, or 14.78%
Tax on average homestead	\$602.29	\$586.13	decrease of -16.16, or -2.68%
Total tax levy on all properties	\$4,057,286		decrease of -113,389, or -2.79%

For assistance with tax calculations, please contact the tax assessor for City of Jacinto City at 713-274-8000 or tax.office@hctx.net, or visit www.hctax.net for more information.