## PUBLIC HEARING ON PROPOSED TAX RATE FOR F/Y 2022/2023 THURSDAY, SEPTEMBER 29, 2022, 6:00 P.M.

Mayor Diaz opened the meeting and ask for roll call. Present were Mayor Diaz, Council Members Rivas, Robinson, Lee and Gonzales and City Manager Squyres. Council Member Garcia, City Attorney Defoyd and City Secretary Raines absent.

Mayor Diaz turned the meeting over to City Manager Squyres.

City Manager Squyres advised that this was a Public Hearing in keeping with State Law and SB 2 which puts very specific requirements on government entities as they pass tax rates, that it has been published and put on our website and we have met every criteria that the law requires.

He advised that a tax rate of \$0.655880 per \$100 valuation has been proposed by the governing body of the City of Jacinto City. He went over the notice of Public Hearing on the tax rate and the proposed tax rate was not greater than the no-new-revenue tax rate and this means that the City was not proposing to increase property taxes for the 2022 tax year.

There were no questions regarding the proposed tax rate.

COUNCIL MEETING, THURSDAY SEPTEMBER 29, 2022, 6:10 P.M.

1. Council action on Resolution 2022-7R adopting a tax rate.

A motion was made by Council Member Robinson and seconded by Council Member Rivas to move that that the tax rate be increased by the adoption of a tax rate of 0.655880, which is effectively a 9.41% Increase in the tax rate.

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City Manager Squyres stated this verbiage was misleading. In reality, Jacinto City Tax Payers will pay less property tax this year, that on a home valued at \$100,000. The actual taxes due will be \$24.55 less than in 2021,

Mayor Diaz adjourned the meeting at 6:07 p.m.

Respectfully submitted,

Joyce Raines
City Secretary