

ORDINANCE 2024-3

AN ORDINANCE ADOPTING THE CITY OF JACINTO CITY BUDGET FOR FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND ENDING ON SEPTEMBER 30, 2025

BE IT ORDAINED BY THE CITY COUNCIL OF JACINTO CITY, TEXAS:

SECTION 1. (a) The Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the State.

(b) The following table compares property taxes imposed last year (2024) to the property taxes proposed to be imposed by the City of Jacinto City this year (2025).

PROPERTY TAX RATE COMPARISON	2024-2025	2023-2024
Property Tax Rate	\$0.603444/100	\$0.596874/100
No-New Revenue Tax Rate	\$0.582938/100	\$0.576422/100
No-New Revenue M&O Tax Rate	\$0.582938/100	\$0.576422/100
Voter Approval Tax Rate	\$0.603445/100	\$0.596875/100
De-Minimis Tax Rate	\$0.652711/100	\$0.648853/100

SECTION 2. The proposed budget will raise more revenue from property taxes from last year's budget by an amount of \$194,971.00 which is an increase of 3.50 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$32,167.19. Even though the proposed budget will raise more revenue from last year's property taxes, the proposed Tax Rate of \$0.603444/100 for this year is slightly less than last year and will not require voter approval.

SECTION 3. The City Council of the City of Jacinto City adopts the attached City of Jacinto City Budget for Fiscal Year 2024-2025, beginning October 1, 2024 and ending September 30, 2025, which said attachment is marked as Exhibit "A" and is incorporated into this Ordinance for all purposes.

SECTION 4. There is hereby appropriated the sum of \$9,259,469.00 to the General Fund for the payment of operating expenses and necessary Capital Outlay for the City Government.

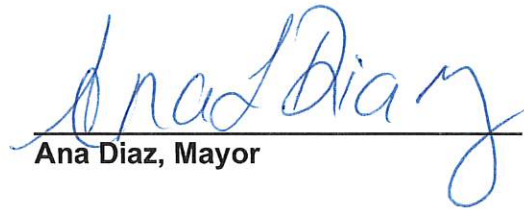
SECTION 5. There is hereby appropriated the sum of \$ -0- to the Interest and Sinking Fund for general debt service necessary to pay the interest and principal.

SECTION 6. There is hereby appropriated the sum of \$3,131,606.00 to The Water and Sewer Utility Fund for operating expenses and necessary Capital Outlay for the Water and Sewer Department of the City of Jacinto City.

PASSED AND ADOPTED ON THE FIRST READING OF THIS ORDINANCE ON THE 26TH DAY OF SEPTEMBER 2024.

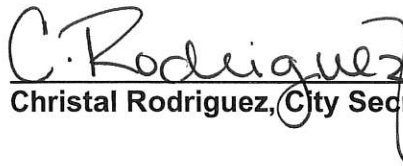
Vote of Council Members:

Council Member Rivas	Yes ☒	No ☐
Council Member Robinson	Yes ☒	No ☐
Council Member Lee	Yes ☒	No ☐
Council Member Garcia	Yes ☒	No ☐
Council Member Gonzales	Yes ☒	No ☐



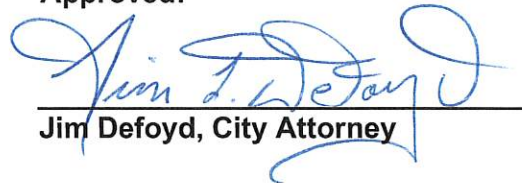
Ana Diaz, Mayor

Attest:



Christal Rodriguez, City Secretary

Approved:



Jim Defoyd, City Attorney

